

Presbytery of New Brunswick– Committee on Preparation for Ministry

Form 1C-ALT, Report to Committee on Financial Planning for Theological Education

Note: this form has been approved for use in the Presbytery of New Brunswick only. Persons seeking to enroll as inquirers under the care of any other presbytery must consult with the appropriate persons or committee within that presbytery as to required forms and documentation.

Instructions:

1. Download and complete Form 1C, “Financial Planning for Theological Education,” from the PC(USA)’s Mid Council Ministries page at <http://oga.pcusa.org/section/mid-council-ministries/prep4min/application-forms/>. The PDF is fillable and will automatically calculate totals, but you may print and complete by hand if you prefer.
2. After completing and prayerfully considering the Total Estimated Financial Resources, Total Income Less Expenses, and Combined Indebtedness Totals, please complete and sign **this form**, then send **this form** with your other paperwork to the presbytery administrator.
3. Retain form 1C and keep it in a safe place. While you will not be required to submit this form to the whole committee at this time, we may ask that certain designated persons on the committee (e.g., your liaison, one or more of the co-chairs) be allowed to review it should there be questions about your plan for mitigating the impact of debt on your ability to carry out your ministry effectively. We pledge to protect your financial information and privacy to the extent possible as we carry out our constitutional duty “to explore that call together so that the presbytery can make an informed decision about the inquirer’s suitability for ordered ministry” (G-2.0603).

Name: _____

Date: _____

Congregation of Membership: _____

Current Progress in Master’s Degree (check one):

- Not yet applied
 Awaiting application results
 Admitted but not yet enrolled
 Enrolled and taking classes
 Graduated (mo/yr ___/___)
 On leave

My current indebtedness (circle yes or no as appropriate):

- I currently owe \$20,000 or more on student loans. **Yes/No**
- I currently owe \$5,000 or more in credit card debt. **Yes/No**
- I anticipate taking out \$20,000 or more in future student loans. **Yes/No**
- I have applied for scholarships or grants to help fund my theological education. **Yes/No**
- I have been awarded scholarships or grants to help fund my theological education. **Yes/No**
- I have spoken with my seminary/divinity school’s financial aid office about options for scholarships and grants, work-study programs, and debt forgiveness programs available to me. **Yes/No**

- I have familiarized myself with the PC(USA)'s Financial Aid for Service programs (e.g., the Presbyterian Study Grant, Loan Forgiveness for Pastors) and Board of Pensions programs (e.g., Minister Educational Debt Assistance) for assisting seminary students and ministers with educational debt. **Yes/No**
- I promise to let my CPM liaison know if I have any additional questions or if my debt increases in a way that would change my answers above. **Yes/No**

I certify that the above statement and other information in this application are true and correct. I promise to participate diligently and wholeheartedly with the session and the presbytery in exploring my vocation.

Applicant's signature _____ Date _____