

**Presbytery of New Brunswick
Operating Budget for 2019
Key Points – November 5, 2018**

- General Assembly per capita is increasing by \$1.22 for 2019. Synod per capita is not changing for 2019. This budget draft reflects a pass through of the GA increase with an additional 7¢ to round off to \$34.50 total.
- Presbytery membership declined by 403 from last year. This means that even if there were no changes in per capita rates, the funds available for the Presbytery would decline by approximately \$8,600.
- Based on recent experience the estimate of uncollected per capita has been calculated at 20%. The Presbytery is required to pay the General Assembly and Synod per capita regardless of what we collect from churches. Therefore, the impact of the GA increase if 20% of our per capita is not collected is an additional decline in funds available for the Presbytery of approximately \$1,800.
- The trustees are keenly aware of this declining revenue and concerned about the financial sustainability of the Presbytery. Accordingly, the goal is a balanced budget.
- As part of our effort to achieve a balanced budget, the recommendation is to decrease the portion of undesignated shared mission that is sent to General Assembly and Synod. Churches may still designate their shared mission to be split as they decide.
- Budgeted expenses reflect savings related to moving the Presbytery office.
- Other budget cuts have been included where feasible.
- The Personnel Committee made recommendations for staff compensation which are reflected here.
- The proposed budget includes a line item for Triennium which takes place in 2019.
- The proposed budget does reflect a small deficit as we were reluctant to make further cuts and did not want to further reduce the Mission and Ministries funds after a significant cut in 2018.
- The current unrestricted surplus from which any deficit would come is approximately \$237,000 and hopefully will be more by the end of the year.

Presbytery of New Brunswick

	2019 Proposed Budget	YTD Actual September 2018	2018 Budget	2017 Actual
Per Capita	\$34.50		\$33.21	\$32.98
Estimated uncollected	20.00%		20.00%	27.94%
Revenues				
Per Capita (7550 members)	\$260,475	\$92,534	\$264,119	\$271,788
Transferred to GA \$8.95 per member (7550 members)	(\$67,573)	(\$46,107)	(\$61,477)	(\$61,807)
Transferred to Synod \$4.10 per member (7550 members)	(\$32,312)	(\$24,410)	(\$32,607)	(\$33,788)
Prior Year Per Capita	\$10,000	\$16,871	\$10,000	\$18,070
Estimated Uncollected per Capita	(\$52,095)		(\$52,824)	(\$75,938)
Net Per Capita	\$118,495	\$38,888	\$127,211	\$118,325
Shared Mission Pledges	\$110,000	\$67,314	\$123,500	\$105,864
Designated Mission Pledges		\$9,200		\$19,333
Investment Income	\$7,000	\$9,094	\$5,000	\$9,700
Miscellaneous Income				\$1,842
Rental Income	\$30,000	\$22,501	\$30,000	\$30,001
Total Revenue	\$265,495	\$146,997	\$285,711	\$285,065
EXPENSES				
Operating:				
Committee on Ministry	\$2,000	\$1,800	\$3,000	\$856
Preparation for Ministry	\$3,800	\$964	\$7,500	\$2,799
Stewardship of Property	\$3,900			
Trustees	\$500	\$0	\$1,000	\$155
Central Leadership Team	\$2,000	\$960	\$4,000	\$500
Personnel (excluding Executive Director)	\$97,000	\$68,740	\$93,500	\$86,873
Accounting Fees	\$10,000	\$6,550	\$12,000	\$9,850
Office	\$35,000	\$29,915	\$38,000	\$41,718
Legal Fees	\$5,000	\$0	\$5,000	\$800
Total Operating	\$159,200	\$108,929	\$164,000	\$143,551
Mission & Ministries:				
Shared Mission:				
Transferred to GA (11.8%)	\$13,000	\$12,995	\$22,230	\$17,732
Transferred to Synod (0%)	\$0	\$1,456	\$4,323	\$3,786
Designated Mission Pledges to GA		\$7,200		\$19,333
Executive Director	\$71,200	\$46,501	\$71,200	\$67,106
Presbytery Mission and Ministries	\$19,000	\$18,087	\$19,000	\$26,599
Triennium	\$3,000			
Grants to Congregations				\$12,500
Presbytery Ministry Property Expense	\$3,500	\$1,771	\$5,000	\$4,349
Total Mission & Ministries	\$109,700	\$88,010	\$121,753	\$151,405
Total Expenses	\$268,900	\$196,939	\$285,753	\$294,957
Net Income	(\$3,405)	(\$49,942)	(\$41)	(\$9,891)