

## Urban Property Policy Working Group

**Motions:** The Urban Property Policy (UPP) Working Group recommends the Presbytery of New Brunswick consolidate funds currently identified as “Urban Fund,” “Urban Leadership Fund,” and “Urban Loan Fund” into one fund to be known as “Urban Fund.”

The UPP Working Group further recommends that the Presbytery of New Brunswick unfreeze the Urban Fund and the Presbytery Wide Concerns Fund, pending approval of the revised Urban Property Policy.

***Rationale:*** Pursuant to the action of the Presbytery of New Brunswick on June 14, 2016 related to the Urban Property Policy and its related funds, the UPP Working Group was established with members appointed from within the Central Leadership Team, Presbytery Trustees, and Urban Working Group. While the UPP Working Group was charged with the responsibility of making a recommendation related to an adopted, amended or re-written Urban Property Policy, the first order of business was to understand and make a recommendation related to the current state of the various frozen urban funds.

As the presbytery was informed in June of 2016, the Urban Fund was overspent while the other urban related funds retained significant balances (updated below for investment results and loan payments through April 30, 2018):

(1) Urban Fund	(\$115,483.74)
(2) Urban Leadership Fund	\$135,622.43
(3) Urban Loan Fund:	
Cash and Investments	\$200,445.75
Loans Outstanding and Receivable	\$ 74,254.97
(4) Presbytery Wide Concerns	\$ 91,315.99

The UPP Working Group is confident in the account research on all urban funds and the accounting procedures that have been put in place. With the expectation that the new, simpler proposed policy will lead to good and transparent practice, the UPP Working Group believes strongly that consolidation of the urban funds while preserving the Presbytery Wide Concern fund reflects both the intent of the original Urban Property Policy and a faithful future pathway. Such consolidation allows the debt of one fund to be alleviated by drawing on other designated urban funds, resulting in a reasonable balance moving forward.

(1) “New” Urban Fund:	
Cash and Investments	\$220,584.44
Loans Outstanding and Receivable	\$ 74,254.97
(2) Presbytery Wide Concerns	\$ 91,315.99

The motion also implies that the existing outstanding loans to congregations will be repaid per the individual loan agreements.

The UPP Working Group celebrates New Brunswick Presbytery's distinctive legacy of commitment to Urban Ministry and is grateful to God for those congregations fulfilling God's call to service and discipleship in urban areas. We offer this motion in the spirit of our grace-filled past and in the joyful jubilee that God intends in the establishment of God's realm here on earth as it is in heaven.

**Urban Property Policy Working Group**

David Byers, Urban Working Group

David A. Davis, Trustees

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