

**Presbytery of New Brunswick
Operating Fund -YTD October 31, 2017**

	YTD Actual	2017 Budget	% of Budget	YTD Prior Year
Revenues				
Per Capita	\$108,063.02	\$271,788.18	39.76%	\$123,960.33
Transferred to GA	(\$51,506.20)	(\$61,807.50)	83.33%	(\$52,302.50)
Transferred to Synod	(\$30,972.26)	(\$33,788.10)	91.67%	(\$22,367.49)
Estimated Uncollected per Capita	\$0.00	(\$27,179.00)	0.00%	\$0.00
Prior Year per capita	\$18,070.00			\$11,365.00
Net Per Capita	\$43,654.56	\$149,013.58	29.30%	\$60,655.34
Shared Mission Pledges	\$66,994.62	\$123,500.00	54.25%	\$79,246.97
Designated Mission Pledges	\$17,333.31			\$14,333.32
Investment Income	\$9,699.59	\$5,000.00	193.99%	\$6,730.18
Rental Income	\$25,001.00	\$30,000.00	83.34%	\$30,001.00
Total Revenue	\$162,683.08	\$307,513.58	52.90%	\$190,966.81
EXPENSES				
Operating:				
Committee on Ministry	\$455.55	\$1,500.00	30.37%	\$787.00
Preparation for Ministry	\$2,799.48	\$7,500.00	37.33%	\$4,580.15
Trustees	\$55.09	\$1,000.00	5.51%	\$728.55
Central Leadership Team	\$350.00	\$5,000.00	7.00%	\$1,519.57
Personnel	\$73,810.73	\$95,000.00	77.70%	\$89,767.10
Accounting Fees	\$8,450.00	\$15,000.00	56.33%	\$9,400.00
Office	\$35,140.05	\$40,000.00	87.85%	\$32,463.39
Legal Fees	\$800.00	\$10,000.00	8.00%	\$0.00
Total Operating Expenses	\$121,860.90	\$175,000.00	69.63%	\$139,245.76
Mission & Ministries:				
Shared Mission:				
Transferred to GA (18%)	\$5,238.01	\$22,230.00	23.56%	\$4,891.39
Transferred to Synod (3.5%)	\$1,324.05	\$4,323.00	30.63%	\$1,256.65
Designated Mission Pledges to GA	\$13,333.31			\$12,999.98
Executive Director	\$56,251.17	\$71,200.00	79.00%	\$22,994.15
Presbytery Mission and Ministries	\$22,888.00	\$35,000.00	65.39%	\$18,357.50
Grants to Congregations	\$12,500.00			
Property Expenses	\$3,566.90	\$19,000.00	18.77%	(\$4,859.03)
Total Mission & Ministries Expenses	\$115,101.44	\$151,753.00	75.85%	\$55,640.64
Total Expenses	\$236,962.34	\$326,753.00	72.52%	\$194,886.40
Net income	(\$74,279.26)	(\$19,239.42)		(\$3,919.59)

Presbytery of New Brunswick
Restricted Funds Report as of October 31, 2017

	BALANCE 1/1/17	YTD INCREASES	YTD DECREASES	BALANCE 10/31/17
BICENTENNIAL FUND				
Ministerial Student Assistance Fund	\$1,664.71	\$31,371.85	\$5,015.71	\$28,020.85
Bicentennial - Undesignated	\$2,502.94	\$1.09	\$2,504.03	\$0.00
Bicentennial Investment	\$26,773.29	\$1.78	\$26,775.07	\$0.00
TAPESTRY FUND				
Tapestry Operating	\$29,260.07	\$0.00	\$0.00	\$29,260.07
SHARED GRANT FUND				
Wells Fargo	\$6,992.02	\$1.52	\$2,000.00	\$4,993.54
CAPITAL FUND				
	\$21,821.25	\$0.00	\$0.00	\$21,821.25
FUNDS GOVERNED BY URBAN PROPERTY POLICY				
URBAN FUND				
Beginning Balance	(\$115,477.74)			
Due to/from UMC, Inc. - BHoH		\$0.00	\$6.00	
Ending Balance				(\$115,483.74)
URBAN LEADERSHIP FUND	\$123,762.76	\$8,668.03	\$0.00	\$132,430.79
URBAN LOAN FUND:				
Cash & investments	\$152,720.01	\$28,359.33	\$0.00	\$181,079.35
Loans Receivable	\$103,307.97	\$0.00	\$17,132.00	\$86,175.97
PRESBYTERY WIDE CONCERNS	\$83,330.73	\$5,836.28	\$0.00	\$89,167.02
TOTAL	\$347,643.74	\$42,863.64	\$17,138.00	\$373,369.38
TRIENNIUM	\$1,410.00	\$0.00	\$0.00	\$1,410.00
PEACEMAKING	\$4,767.90	\$2,493.25	\$1,662.16	\$5,598.99
EXTRA COMMITMENT MISSION	\$0.00	\$6,326.03	\$1,418.03	\$4,908.00
SPECIAL GIFTS	\$0.00	\$0.00	\$0.00	\$0.00
SPECIAL OFFERINGS	\$0.00	\$34,500.75	\$30,726.25	\$3,774.50
DESIGNATED LOCAL MISSION	\$0.00	\$95.00	\$95.00	\$0.00
PCUSA - DML	\$0.00	\$9,500.00	\$7,657.92	\$1,842.08
MISCELLANEOUS	\$0.00	\$6,396.83	\$5,996.83	\$400.00
Total	\$442,835.92	\$133,551.74	\$100,989.00	\$475,398.66

**Presbytery of New Brunswick
Balance Sheet
As of October 31, 2017**

ASSETS

Current Assets

Cash - Unrestricted	\$44,828.53
Cash - Miscellaneous Restricted	\$17,933.57
Cash - Capital Fund	\$21,821.25
Cash - Bicentennial	\$261.86
Cash - Tapestry Fund	\$29,260.07
Cash - Shared Grant Fund	\$4,993.54
Cash - Urban Fund	\$95,770.73
Prepaid Expense	\$0.00
Accounts Receivable	\$0.00

Total Current Assets \$214,869.55

Other Assets

Loans Receivable - Urban Fund	\$86,175.97
Loan Receivable - Operating Fund	\$10,000.00
Investments - Unrestricted	\$176,636.78
Investments - Bicentennial	\$26,630.33
Investments - Urban Fund	\$185,255.74

Total Other Assets \$484,698.82

Total Assets \$699,568.37

LIABILITIES AND NET ASSETS

Current Liabilities

Payroll Liabilities	\$1,712.40
Deferred Revenue	\$0.00
Accounts Payable	\$0.00

Total Liabilities \$1,712.40

Net Assets

Restricted Net Assets	\$475,398.66
Unrestricted Net Assets	\$222,457.31

Total Net Assets \$697,855.97

Total Liabilities and Net Assets \$699,568.37

**Presbytery of New Brunswick
Mission and Ministry
Period Ended October 31, 2017**

Johnsonburg Camp & Conference Center	\$9,000.00
Higher Education Ministries:	
Bloomfield College	
Westminster - Princeton	\$1,000.00
Rutgers Protestant Campus Ministry	
Grants:	
Bound Brook Presbyterian Church	\$3,000.00
Witherspoon Street Presbyterian Church	\$1,888.00
ROAM - Ewing PC	\$3,000.00
Digital Communications Project	\$5,000.00
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	<u>\$22,888.00</u>

**Presbytery of New Brunswick
Property Expenses
Period Ended October 31, 2017**

Bethany House:

Taxes (net of UMC, Inc. reimbursement)

Attorney regarding taxes

Insurance

\$815.25

\$815.25

21 N Clinton - NJAC

Insurance

\$2,751.65

\$2,751.65

\$3,566.90

**Presbytery of New Brunswick
Peacemaking Fund
Period Ended October 31, 2017**

Balance - January 1	\$4,767.90
Peace and Global Witness offering from churches Mission Donation from Covenant	\$2,493.25
Peace and Global Witness to GA	(\$1,662.16)
Balance - October 31	\$5,598.99