

Presbytery of New Brunswick
Operating Budget for 2018
Highlights of First Read - November 14, 2017

- General Assembly per capita is increasing by 23¢ for 2018. Synod per capita is not changing for 2018. This budget draft reflects a pass through of the GA increase but no other change in per capita.
- Presbytery membership declined by 288 from last year. This means that holding the Presbytery share of per capita at the same level as 2017 will result in a decrease in funds available for Presbytery operation of over \$6,000.
- Based on recent experience the estimate of uncollected per capita has been increased to 20% from 10%. The actual uncollected for 2016 was over 20% but we collected almost 1/3 of that in 2017.
- The Personnel Committee made recommendations for staff compensation which are reflected here.
- Budgeted expenses reflect savings achieved during 2017 by changing insurance carriers as well as other office related savings.
- The budget presented reflects a balanced budget for the first time in several years. This was achieved partially by reducing the pool of funds available for missions and ministries. There are some restricted funds available for possible use to fill this gap for the short-term.
- Based on recent experience, the budget presented includes an assumption that 20% of per capita will not be paid. The cost of 20% uncollected per capita results in an increase in the per capita rate of \$5.37. The cost of just the GA and Synod per capita (which the Presbytery is obligated to pay regardless of whether we collect it) for 20% of our members is almost \$19,000 and results in per capita for those who do pay of an additional \$2.37.
- The current unrestricted surplus from which any deficit would come is approximately \$222,000. If we end the year with a strong collection of Per Capita and Shared Mission this could grow to an estimated amount of \$285,000.

Presbytery of New Brunswick

	2018 Proposed Budget	2018 Budget balanced if all per capita collected	Actual as of October 2017	2017 Budget	2016 Actual
Per Capita	\$33.21	\$27.84		\$32.98	\$32.50
Estimated uncollected	20.00%	0.00%		10.00%	20.78%
Revenues					
Per Capita (7953 members)	\$264,119	\$221,412	\$108,063	\$271,788	\$286,488
Transferred to GA \$7.73 per member (7953 members)	(\$61,477)	(\$61,477)	(\$51,506)	(\$61,808)	(\$62,763)
Transferred to Synod \$4.10 per member (7953 members)	(\$32,607)	(\$32,607)	(\$30,972)	(\$33,788)	(\$35,260)
Prior Year Per Capita	\$10,000		\$18,070		\$13,205
Estimated Uncollected per Capita	(\$52,824)	\$0		(\$27,179)	(\$59,538)
Net Per Capita	\$127,211	\$127,328	\$43,655	\$149,014	\$142,132
Shared Mission Pledges	\$123,500	\$123,500	\$66,995	\$123,500	\$122,330
Designated Mission Pledges			\$17,333		\$22,000
Investment Income	\$5,000	\$5,000	\$9,700	\$5,000	\$7,034
NJAC Rental	\$30,000	\$30,000	\$25,001	\$30,000	\$37,501
Total Revenue	\$285,711	\$285,828	\$162,683	\$307,514	\$330,997
EXPENSES					
Operating:					
Committee on Ministry	\$3,000	\$3,000	\$456	\$1,500	\$787
Preparation for Ministry	\$7,500	\$7,500	\$2,799	\$7,500	\$5,080
Trustees	\$1,000	\$1,000	\$55	\$1,000	\$729
Central Leadership Team	\$4,000	\$4,000	\$350	\$5,000	\$1,618
Personnel (excluding Executive Director)	\$93,500	\$93,500	\$73,811	\$95,000	\$88,770
Accounting Fees	\$12,000	\$12,000	\$8,450	\$15,000	\$11,400
Office	\$38,000	\$38,000	\$35,140	\$40,000	\$37,426
Legal Fees	\$5,000	\$5,000	\$800	\$10,000	
Total Operating	\$164,000	\$164,000	\$121,861	\$175,000	\$145,810
Mission & Ministries:					
Shared Mission:					
Transferred to GA (18%)	\$22,230	\$22,230	\$5,238	\$22,230	\$20,160
Transferred to Synod (3.5%)	\$4,323	\$4,323	\$1,324	\$4,323	\$4,602
Designated Mission Pledges to GA			\$13,333		\$22,000
Executive Director	\$71,200	\$71,200	\$56,251	\$71,200	\$38,857
Presbytery Mission and Ministries	\$19,000	\$19,000	\$22,888	\$35,000	\$22,245
Grants to Congregations			\$12,500		
Presbytery Ministry Property Expense	\$5,000	\$5,000	\$3,567	\$19,000	(\$3,543)
Total Mission & Ministries	\$121,753	\$121,753	\$115,101	\$151,753	\$104,321
Total Expenses	\$285,753	\$285,753	\$236,962	\$326,753	\$250,130
Net Income	(\$41)	\$75	(\$74,279)	(\$19,239)	\$80,867