

**Presbytery of New Brunswick  
Operating Fund -YTD July 31 , 2017**

	YTD Actual	2017 Budget	% of Budget	YTD Prior Year
<b>Revenues</b>				
Per Capita	\$59,898.40	\$271,788.18	22.04%	\$88,111.81
Transferred to GA	(\$36,054.34)	(\$61,807.50)	58.33%	(\$36,611.75)
Transferred to Synod	(\$19,709.62)	(\$33,788.10)	58.33%	(\$13,552.50)
Estimated Uncollected per Capita	\$0.00	(\$27,179.00)	0.00%	\$0.00
Prior Year per capita	\$18,070.00			\$11,365.00
<b>Net Per Capita</b>	<b>\$22,204.44</b>	<b>\$149,013.58</b>	<b>14.90%</b>	<b>\$49,312.56</b>
Shared Mission Pledges	\$38,243.58	\$123,500.00	30.97%	\$44,674.87
Designated Mission Pledges	\$7,999.98			\$10,333.33
Investment Income	\$6,590.34	\$5,000.00	131.81%	\$3,678.56
Rental Income	\$12,501.00	\$30,000.00	41.67%	\$22,501.00
<b>Total Revenue</b>	<b>\$87,539.34</b>	<b>\$307,513.58</b>	<b>28.47%</b>	<b>\$130,500.32</b>
<b>EXPENSES</b>				
<b>Operating:</b>				
Committee on Ministry	\$265.00	\$1,500.00	17.67%	\$787.00
Preparation for Ministry	\$933.32	\$7,500.00	12.44%	\$4,580.15
Trustees	\$55.09	\$1,000.00	5.51%	\$174.09
Central Leadership Team	\$250.00	\$5,000.00	5.00%	\$1,519.57
Personnel	\$48,097.96	\$95,000.00	50.63%	\$49,862.47
Accounting Fees	\$6,300.00	\$15,000.00	42.00%	\$5,200.00
Office	\$25,301.63	\$40,000.00	63.25%	\$23,493.89
Legal Fees	\$0.00	\$10,000.00	0.00%	\$0.00
<b>Total Operating Expenses</b>	<b>\$81,203.00</b>	<b>\$175,000.00</b>	<b>46.40%</b>	<b>\$85,617.17</b>
<b>Mission &amp; Ministries:</b>				
Shared Mission:				
Transferred to GA (18%)	\$3,045.83	\$22,230.00	13.70%	\$2,468.62
Transferred to Synod (3.5%)	\$745.02	\$4,323.00	17.23%	\$632.78
Designated Mission Pledges to GA	\$7,999.98			\$8,999.99
Executive Director	\$39,451.17	\$71,200.00	55.41%	\$14,209.15
Presbytery Mission and Ministries	\$10,788.00	\$35,000.00	30.82%	\$15,370.00
Grants to Congregations	\$12,500.00			
Property Expenses	\$2,627.40	\$19,000.00	13.83%	\$25,398.81
<b>Total Mission &amp; Ministries Expenses</b>	<b>\$77,157.40</b>	<b>\$151,753.00</b>	<b>50.84%</b>	<b>\$67,079.35</b>
<b>Total Expenses</b>	<b>\$158,360.40</b>	<b>\$326,753.00</b>	<b>48.46%</b>	<b>\$152,696.52</b>
<b>Net income</b>	<b>(\$70,821.06)</b>	<b>(\$19,239.42)</b>		<b>(\$22,196.20)</b>

**Presbytery of New Brunswick  
Restricted Funds Report as of July 31, 2017**

	<b>BALANCE 1/1/17</b>	<b>YTD RECEIPTS</b>	<b>YTD EXPENSES</b>	<b>BALANCE 6/30/17</b>
<b>BICENTENNIAL FUND</b>				
Ministerial Student Assistance Fund	\$1,664.71	\$30,185.07	\$1,405.00	<b>\$30,444.78</b>
Bicentennial - Undesignated	\$2,502.94	\$1.09	\$2,504.03	<b>\$0.00</b>
Bicentennial Investment	\$26,773.29	\$1.78	\$26,775.07	<b>\$0.00</b>
<b>TAPESTRY FUND</b>				
Tapestry Operating	\$29,260.07	\$0.00	\$0.00	<b>\$29,260.07</b>
<b>SHARED GRANT FUND</b>				
Wells Fargo	\$6,992.02	\$0.66	\$2,000.00	<b>\$4,992.68</b>
<b>CAPITAL FUND</b>	\$21,821.25	\$0.00	\$0.00	<b>\$21,821.25</b>
<b>FUNDS GOVERNED BY URBAN PROPERTY POLICY</b>				
<b>URBAN FUND</b>				
Beginning Balance	(\$115,477.74)			
Due to/from UMC, Inc. - BHoH		\$0.00	\$3.00	
Ending Balance				(\$115,480.74)
<b>URBAN LEADERSHIP FUND</b>	\$123,762.76	\$6,565.17	\$0.00	\$130,327.93
<b>URBAN LOAN FUND:</b>				
Cash & investments	\$152,720.01	\$19,877.03	\$0.00	\$172,597.05
Loans Receivable	\$103,307.97	\$0.00	\$11,477.00	\$91,830.97
<b>PRESBYTERY WIDE CONCERNS</b>	\$83,330.73	\$4,420.40	\$0.00	\$87,751.13
<b>TOTAL</b>	<b>\$347,643.74</b>	<b>\$30,862.60</b>	<b>\$11,480.00</b>	<b>\$367,026.34</b>
<b>TRIENNIUM</b>	\$1,410.00	\$0.00	\$0.00	<b>\$1,410.00</b>
<b>PEACEMAKING</b>	\$4,767.90	\$1,348.25	\$898.83	<b>\$5,217.32</b>
<b>EXTRA COMMITMENT MISSION</b>	\$0.00	\$218.03	\$218.03	<b>\$0.00</b>
<b>SPECIAL GIFTS</b>	\$0.00	\$0.00	\$0.00	<b>\$0.00</b>
<b>SPECIAL OFFERINGS</b>	\$0.00	\$15,589.43	\$15,589.43	<b>\$0.00</b>
<b>DESIGNATED LOCAL MISSION</b>	\$0.00	\$0.00	\$0.00	<b>\$0.00</b>
<b>PCUSA - DML</b>	\$0.00	\$9,500.00	\$7,657.92	<b>\$1,842.08</b>
<b>MISCELLANEOUS</b>	\$0.00	\$6,396.83	\$3,396.83	<b>\$3,000.00</b>
<b>Total</b>	<b>\$442,835.92</b>	<b>\$94,103.74</b>	<b>\$71,925.14</b>	<b>\$465,014.52</b>

**Presbytery of New Brunswick  
Balance Sheet  
As of July 31, 2017**

**ASSETS**

**Current Assets**

Cash - Unrestricted	\$46,811.33
Cash - Miscellaneous Restricted	\$11,469.40
Cash - Capital Fund	\$21,821.25
Cash - Bicentennial	\$3,733.92
Cash - Tapestry Fund	\$29,260.07
Cash - Shared Grant Fund	\$6,992.68
Cash - Urban Fund	\$90,718.73
Prepaid Expense	\$0.00
Accounts Receivable	\$0.00
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Total Current Assets	\$210,807.38

**Other Assets**

Loans Receivable - Urban Fund	\$91,830.97
Loan Receivable - Operating Fund	\$10,000.00
Investments - Unrestricted	\$174,318.52
Investments - Bicentennial	\$26,775.86
Investments - Urban Fund	\$178,909.70
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Total Other Assets	\$481,835.05

**Total Assets** \$692,642.43

**LIABILITIES AND NET ASSETS**

**Current Liabilities**

Payroll Liabilities	\$1,712.40
Deferred Revenue	\$0.00
Accounts Payable	\$0.00
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Total Liabilities	\$1,712.40

**Net Assets**

Restricted Net Assets	\$465,014.52
Unrestricted Net Assets	\$225,915.51
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Total Net Assets	\$690,930.03

**Total Liabilities and Net Assets** \$692,642.43

**Presbytery of New Brunswick  
Mission and Ministry  
Period Ended June 31, 2017**

Johnsonburg Camp & Conference Center	\$5,400.00
Higher Education Ministries:	
Bloomfield College	
Westminster - Princeton	\$500.00
Rutgers Protestant Campus Ministry	
Grants:	
Bound Brook Presbyterian Church	\$3,000.00
Witherspoon Street Presbyterian Church	\$1,888.00

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**\$10,788.00**

**Presbytery of New Brunswick  
Property Expenses  
Period Ended July 31, 2017**

**Bethany House:**

Taxes (net of UMC, Inc. reimbursement)

Attorney regarding taxes

Insurance

\$326.00

\$326.00

**21 N Clinton - NJAC**

Insurance

\$2,301.40

\$2,301.40

\$2,627.40

**Presbytery of New Brunswick  
Peacemaking Fund  
Period Ended July 31, 2017**

Balance - January 1	\$4,767.90
Peace and Global Witness offering from churches Mission Donation from Covenant	\$1,348.25
Peace and Global Witness to GA	(\$898.83)
Balance - June 30	\$5,217.32